

**Presentation of Items of
Other Comprehensive Income**

(Amendments to SB-FRS 1)

This standard applies for annual periods beginning on or after 1 July 2012.
Earlier application is permitted

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A heading and paragraphs IN17 – IN19 are added.

Presentation of items of other comprehensive income

- IN17 In October 2011 SB-FRS 1 was amended to improve the consistency and clarity of the presentation of items of other comprehensive income (OCI). The amendments also highlighted the importance that is placed on presenting profit or loss and OCI together and with equal prominence. As explained in paragraph IN13, in 2008 SB-FRS 1 was amended to require profit or loss and OCI to be presented together. The amendments issued in October 2011 retained that requirement, but focused on improving how items of OCI are presented.
- IN18 The main change resulting from the amendments was a requirement for entities to group items presented in OCI on the basis of whether they are potentially reclassifiable to profit or loss subsequently (reclassification adjustments). The amendments did not address which items are presented in OCI.
- IN19 The amendments did not change the option to present items of OCI either before tax or net of tax. However, if the items are presented before tax then the tax related to each of the two groups of OCI items (those that might be reclassified and those that will not be reclassified) must be shown separately.

Paragraph 7 is amended (new text is underlined).

- 7 The following terms are used in this Standard with the meanings specified:**

...

Notes contain information in addition to that presented in the statement of financial position, statement(s) of profit or loss and other comprehensive income, ...

Paragraph 10 is amended (new text is underlined), paragraph 10A is added and paragraph 12 is deleted.

10 A complete set of financial statements comprises:

...

- (b) a statement of profit or loss and other comprehensive income for the period;

...

An entity may use titles for the statements other than those used in this Standard. For example, an entity may use the title 'statement of comprehensive income' instead of 'statement of profit or loss and other comprehensive income'.

- 10A** An entity may present a single statement of profit or loss and other comprehensive income, with profit or loss and other comprehensive income presented in two sections. The sections shall be presented together, with the profit or loss section presented first followed directly by the other comprehensive income section. An entity may present the profit or loss section in a separate statement of profit or loss. If so, the separate statement of profit or loss shall immediately precede the statement presenting comprehensive income, which shall begin with profit or loss.

The headings above paragraphs 81 and 82 and paragraph 82 are amended (new text is underlined and deleted text is struck through) and paragraph 81 is deleted. Paragraphs 81A and 81B, a heading and paragraph 82A are added and paragraphs 83 and 84 are deleted.

Statement of profit or loss and other comprehensive income

- 81A** The statement of profit or loss and other comprehensive income (statement of comprehensive income) shall present, in addition to the profit or loss and other comprehensive income sections:

- (a) profit or loss;
- (b) total other comprehensive income;
- (c) comprehensive income for the period, being the total of profit or loss and other comprehensive income.

If an entity presents a separate statement of profit or loss it does not present the profit or loss section in the statement presenting comprehensive income.

81B An entity shall present the following items, in addition to the profit or loss and other comprehensive income sections, as allocation of profit or loss and other comprehensive income for the period:

- (a) profit or loss for the period attributable to:
 - (i) non-controlling interests, and
 - (ii) owners of the parent.
- (b) comprehensive income for the period attributable to:
 - (i) non-controlling interests, and
 - (ii) owners of the parent.

If an entity presents profit or loss in a separate statement it shall present (a) in that statement.

Information to be presented in the ~~statement of comprehensive income~~ profit or loss section or the statement of profit or loss

82 ~~As a minimum~~ In addition to items required by other SB-FRSs, the profit or loss section or the statement of comprehensive income profit or loss shall include line items that present the following amounts for the period:

- (a) revenue;
- (b) finance costs;
- (c) share of the profit or loss of associates and joint ventures accounted for using the equity method;
- (d) tax expense;
- (e) ~~[deleted] a single amount comprising the total of:~~
 - ~~(i) the post-tax profit or loss of discontinued operations and~~
 - ~~(ii) the post-tax gain or loss recognised on the measurement to fair value less costs to sell or on the disposal of the assets or disposal group(s) constituting the discontinued operation;~~
- (ea) a single amount for the total of discontinued operations (see SB-FRS 105).
- ~~(f)–(i) [deleted]~~

- (f) ~~profit or loss;~~
- (g) ~~each component of other comprehensive income classified by nature (excluding amounts in (h));~~
- (h) ~~share of the other comprehensive income of associates and joint ventures accounted for using the equity method; and~~
- (i) ~~total comprehensive income.~~

Information to be presented in the other comprehensive income section

- 82A** The other comprehensive income section shall present line items for amounts of other comprehensive income in the period, classified by nature (including share of the other comprehensive income of associates and joint ventures accounted for using the equity method) and grouped into those that, in accordance with other SB-FRSs:
- (a) will not be reclassified subsequently to profit or loss; and
 - (b) will be reclassified subsequently to profit or loss when specific conditions are met.

Paragraphs 85–87, 90, 91, 94, 100 and 115 and the heading above paragraph 97 are amended (new text is underlined and deleted text is struck through) and paragraph 139J is added.

- 85** An entity shall present additional line items, headings and subtotals in the statement(s) presenting of profit or loss and other comprehensive income ~~and the separate income statement (if presented)~~, when such presentation is relevant to an understanding of the entity's financial performance.
- 86** Because the effects of an entity's various activities, transactions and other events differ in frequency, potential for gain or loss and predictability, disclosing the components of financial performance assists users in understanding the financial performance achieved and in making projections of future financial performance. An entity includes additional line items in the statement(s) presenting of profit or loss and other comprehensive income ~~and in the separate income statement (if presented)~~, and it amends the descriptions used and the ordering of items when this is necessary to explain the elements of financial performance. ...
- 87** An entity shall not present any items of income or expense as extraordinary items, in the statement(s) presenting of profit or loss and other comprehensive income ~~or in the separate income statement (if presented)~~, or in the notes.

- 90 **An entity shall disclose the amount of income tax relating to each component item of other comprehensive income, including reclassification adjustments, either in the statement of profit or loss and other comprehensive income or in the notes.**
- 91 An entity may present items ~~components~~ of other comprehensive income either:
- (a) net of related tax effects, or
 - (b) before related tax effects with one amount shown for the aggregate amount of income tax relating to those items ~~components~~.

If an entity elects alternative (b), it shall allocate the tax between the items that might be reclassified subsequently to the profit or loss section and those that will not be reclassified subsequently to the profit or loss section.

- 94 An entity may present reclassification adjustments in the statement(s) of profit or loss and other comprehensive income or in the notes. An entity presenting reclassification adjustments in the notes presents the items ~~components~~ of other comprehensive income after any related reclassification adjustments.

Information to be presented in the statement(s) of profit or loss and other comprehensive income or in the notes

- 100 Entities are encouraged to present the analysis in paragraph 99 in the statement(s) presenting of profit or loss and other comprehensive income ~~or in the separate income statement (if presented)~~.
- 115 In some circumstances, it may be necessary or desirable to vary the order of specific items within the notes. For example, an entity may combine information on changes in fair value recognised in profit or loss with information on maturities of financial instruments, although the former disclosures relate to the statement(s) presenting of profit or loss and other comprehensive income ~~or separate income statement (if presented)~~ and the latter relate to the statement of financial position. Nevertheless, an entity retains a systematic structure for the notes as far as practicable.
- 139J *Presentation of Items of Other Comprehensive Income* (Amendments to SB-FRS 1), issued in October 2011, amended paragraphs 7, 10, 82, 85–87, 90, 91, 94, 100 and 115, added paragraphs 10A, 81A, 81B and 82A, and deleted paragraphs 12, 81, 83 and 84. An entity shall apply those amendments for annual periods beginning on or after 1 July 2012. Earlier application is permitted. If an entity applies the amendments for an earlier period it shall disclose that fact.

Amendments to other SB-FRSs

This appendix sets out the amendments to other SB-FRSs that are a consequence of issuing the amendments to SB-FRS 1 *Presentation of Financial Statements*. Amended paragraphs are shown with new text underlined and deleted text struck through. An entity shall apply the amendments when it applies the amendments to SB-FRS 1 in *Presentation of Items of Other Comprehensive Income*.

SB-FRS 101 *First-time Adoption of Statutory Board Financial Reporting Standards*

Paragraph 21 is amended and paragraph 39K is added.

- 21 To comply with SB-FRS 1, an entity's first SB-FRS financial statements shall include at least three statements of financial position, two statements of profit or loss and other comprehensive income, two separate ~~income~~ statements of profit or loss (if presented), two statements of cash flows and two statements of changes in equity and related notes, including comparative information.
- 39K *Presentation of Items of Other Comprehensive Income* (Amendments to SB-FRS 1), issued in October 2011, amended paragraph 21. An entity shall apply that amendment when it applies SB-FRS 1 as amended in October 2011.

SB-FRS 105 *Non-current Assets Held for Sale and Discontinued Operations*

Paragraph 33A is amended and paragraph 44I is added.

- 33A If an entity presents the ~~components~~ items of profit or loss in a separate ~~income~~ statement as described in paragraph ~~84~~ 10A of SB-FRS 1 (as revised amended in ~~201108~~), a section identified as relating to discontinued operations is presented in that ~~separate~~ statement.
- 44I *Presentation of Items of Other Comprehensive Income* (Amendments to SB-FRS 1), issued in October 2011, amended paragraph 33A. An entity shall apply that amendment when it applies SB-FRS 1 as amended in October 2011.

SB-FRS 107 *Financial Instruments: Disclosures*

Paragraph 27B is amended and paragraph 44Q is added.

27B For fair value measurements recognised in the statement of financial position an entity shall disclose for each class of financial instruments:

...

(c) for fair value measurements in Level 3 of the fair value hierarchy, a reconciliation from the beginning balances to the ending balances, disclosing separately changes during the period attributable to the following:

(i) total gains or losses for the period recognised in profit or loss, and a description of where they are presented in the statement(s) of profit or loss and other comprehensive income ~~or the separate income statement (if presented)~~;

...

(d) the amount of total gains or losses for the period in (c)(i) above included in profit or loss that are attributable to gains or losses relating to those assets and liabilities held at the end of the reporting period and a description of where those gains or losses are presented in the statement(s) of profit or loss and other comprehensive income ~~or the separate income statement (if presented)~~.

...

44Q *Presentation of Items of Other Comprehensive Income* (Amendments to SB-FRS 1), issued in October 2011, amended paragraph 27B. An entity shall apply that amendment when it applies SB-FRS 1 as amended in October 2011.

SB-FRS 12 *Income Taxes*

Paragraph 77 is amended, paragraph 77A is deleted and paragraph 98B is added.

77 The tax expense (income) related to profit or loss from ordinary activities shall be presented as part of profit or loss in the statement(s) of profit or loss and other comprehensive income.

98B *Presentation of Items of Other Comprehensive Income* (Amendments to SB-FRS 1), issued in October 2011, amended paragraph 77 and deleted paragraph 77A. An entity shall apply those amendments when it applies SB-FRS 1 as amended in October 2011.

SB-FRS 20 Accounting for Government Grants and Disclosure of Government Assistance

In the rubric, 'paragraphs 1–43' is amended to 'paragraphs 1–46'. Paragraph 29 is amended, paragraph 29A is deleted and paragraph 46 is added.

29 Grants related to income are ~~sometimes~~ presented as a ~~credit in the statement of comprehensive income~~ part of profit or loss, either separately or under a general heading such as 'Other income'; alternatively, they are deducted in reporting the related expense.

46 *Presentation of Items of Other Comprehensive Income* (Amendments to SB-FRS 1), issued in October 2011, amended paragraph 29 and deleted paragraph 29A. An entity shall apply those amendments when it applies SB-FRS 1 as amended in October 2011.

SB-FRS 21 The Effects of Changes in Foreign Exchange Rates

Paragraphs IN14 and 39 are amended and paragraph 60H is added.

IN14 The Standard requires comparative amounts to be translated as follows:

(a) for an entity whose functional currency is not the currency of a hyperinflationary economy:

...

(ii) income and expenses in each statement of presenting profit or loss and other comprehensive income ~~or separate income statement presented~~ are translated at exchange rates at the dates of the transactions (ie last year's comparatives are translated at last year's actual or average rate).

...

39 The results and financial position of an entity whose functional currency is not the currency of a hyperinflationary economy shall be translated into a different presentation currency using the following procedures:

...

(b) income and expenses for each statement of presenting profit or loss and other comprehensive income ~~or separate income statement presented~~ (ie including comparatives) shall be translated at exchange rates at the dates of the transactions; and

(c) ...

60H *Presentation of Items of Other Comprehensive Income* (Amendments to SB-FRS 1), issued in October 2011, amended paragraph 39. An entity shall apply that amendment when it applies SB-FRS 1 as amended in October 2011.

SB-FRS 32 *Financial Instruments: Presentation*

Paragraph 40 is amended and paragraph 97K is added.

40 Dividends classified as an expense may be presented in the statement(s) of profit or loss and other comprehensive income or ~~separate income statement (if presented)~~ either with interest on other liabilities or as a separate item. In addition to the requirements of this Standard, disclosure of interest and dividends is subject to the requirements of SB-FRS 1 and SB-FRS 107. In some circumstances, because of the differences between interest and dividends with respect to matters such as tax deductibility, it is desirable to disclose them separately in the statement(s) of profit or loss and other comprehensive income or ~~separate income statement (if presented)~~. Disclosures of the tax effects are made in accordance with SB-FRS 12.

97K *Presentation of Items of Other Comprehensive Income* (Amendments to SB-FRS 1), issued in October 2011, amended paragraph 40. An entity shall apply that amendment when it applies SB-FRS 1 as amended in October 2011.

SB-FRS 33 *Earnings per Share*

Paragraphs 4A, 67A, 68A and 73A are amended and paragraph 74D is added.

4A **If an entity presents ~~the components~~ items of profit or loss in a separate ~~income~~ statement as described in paragraph ~~84~~ 10A of SB-FRS 1 *Presentation of Financial Statements (as revised amended in 201108)*, it presents earnings per share only in that separate statement.**

67A If an entity presents ~~the components~~ items of profit or loss in a separate ~~income~~ statement as described in paragraph ~~84~~ 10A of SB-FRS 1 (as revised amended in 201108), it presents basic and diluted earnings per share, as required in paragraphs 66 and 67, in that separate statement.

68A If an entity presents ~~the components~~ items of profit or loss in a separate ~~income~~ statement as described in paragraph ~~84~~ 10A of SB-FRS 1 (as revised amended in 201108), it presents basic and diluted earnings per share for the discontinued operation, as required in paragraph 68, in that separate statement or in the notes.

73A Paragraph 73 applies also to an entity that discloses, in addition to basic and diluted earnings per share, amounts per share using a reported component item of the profit or loss ~~separate income statement (as described in paragraph 81 of SB-FRS 1 (as revised in 2008))~~, other than one required by this Standard.

74D *Presentation of Items of Other Comprehensive Income* (Amendments to SB-FRS 1), issued in October 2011, amended paragraphs 4A, 67A, 68A and 73A. An entity shall apply those amendments when it applies SB-FRS 1 as amended in October 2011.

SB-FRS 34 *Interim Financial Reporting*

In the rubric 'paragraphs 1–49' is amended to 'paragraphs 1–51'. Paragraphs IN5, 8, 8A, 11A and 20 are amended and paragraph 51 is added.

IN5 The minimum content of an interim financial report is a condensed statement of financial position, a condensed statement or statements of profit or loss and other comprehensive income, a condensed statement of cash flows, a condensed statement of changes in equity, and selected explanatory notes. If an entity presents the components items of profit or loss in a separate ~~income~~ statement as described in paragraph ~~84~~ 10A of SB-FRS 1 *Presentation of Financial Statements* (as revised ~~amended~~ in 201108), it presents interim condensed information from that ~~separate~~ statement.

8 An interim financial report shall include, at a minimum, the following components:

...

(b) a condensed statement or condensed statements of profit or loss and other comprehensive income, ~~presented as either;~~

(i) ~~a condensed single statement; or~~

(ii) ~~a condensed separate income statement and a condensed statement of comprehensive income;~~

(c) ...

8A If an entity presents the components items of profit or loss in a separate ~~income~~ statement as described in paragraph ~~84~~ 10A of SB-FRS 1 (as revised ~~amended~~ in 201108), it presents interim condensed information from that ~~separate~~ statement.

11A If an entity presents the components items of profit or loss in a separate ~~income~~ statement as described in paragraph ~~84~~ 10A of SB-FRS 1 (as revised ~~amended~~ in 201108), it presents basic and diluted earnings per share in that ~~separate~~ statement.

- 20 Interim reports shall include interim financial statements (condensed or complete) for periods as follows:

...

- (b) statements of profit or loss and other comprehensive income for the current interim period and cumulatively for the current financial year to date, with comparative statements of profit or loss and other comprehensive income for the comparable interim periods (current and year-to-date) of the immediately preceding financial year. As permitted by SB-FRS 1 (as ~~revised~~ amended in 2011~~08~~), an interim report may present for each period either a single statement or statements of profit or loss and other comprehensive income, ~~or a statement displaying components of profit or loss (separate income statement) and a second statement beginning with profit or loss and displaying components of other comprehensive income (statement of comprehensive income).~~

- 51 *Presentation of Items of Other Comprehensive Income* (Amendments to SB-FRS 1), issued in October 2011, amended paragraphs 8, 8A, 11A and 20. An entity shall apply those amendments when it applies SB-FRS 1 as amended in October 2011.

Amendments to the guidance on implementing SB-FRS 1 *Presentation of Financial Statements*

In the guidance on implementing SB-FRS 1, paragraphs IG1, IG4 and IG5 are amended (new text is underlined and deleted text is struck through) and paragraph IG5A is added. In Part 1: Illustrative presentation of financial statements the examples of the statement of comprehensive income and the separate income statement are deleted and new examples of the statement of profit or loss and other comprehensive income and the statement of profit or loss are inserted.

- IG1 SB-FRS 1 sets out the components of financial statements and minimum requirements for disclosure in the statements of financial position, profit or loss and other comprehensive income and changes in equity. It also describes further items that may be presented either in the relevant financial statement or in the notes. This guidance provides simple examples of ways in which the requirements of SB-FRS 1 for the presentation of the statements of financial position, profit or loss and other comprehensive income and changes in equity might be met. An entity should change the order of presentation, the titles of the statements and the descriptions used for line items when necessary to suit its particular circumstances.
- IG4 The illustrations use the term 'comprehensive income' to label the total of all items components of profit or loss and other comprehensive income, ~~including profit or loss~~. The illustrations use the term 'other comprehensive income' to label income and expenses that are included in comprehensive income but excluded from profit or loss. SB-FRS 1 does not require an entity to use those terms in its financial statements.
- IG5 Two statements of profit or loss and other comprehensive income are provided, to illustrate the alternative presentations of income and expenses in a single statement or in two statements. The ~~single~~ statement of profit or loss and other comprehensive income illustrates the classification of income and expenses within profit or loss by function. The separate statement (in this example, 'the ~~income~~ statement of profit or loss') illustrates the classification of income and expenses within profit by nature.
- IG5A The examples of statements of profit or loss and other comprehensive income show the presentation when SB-FRS 39 *Financial Instruments: Recognition and Measurement* is applied.

Presentation of Items of Other Comprehensive Income

Part I: Illustrative presentation of financial statements

Examples of statement of profit or loss and other comprehensive income when SB-FRS 39 *Financial Instruments: Recognition and Measurement* is applied

XYZ Group – Statement of profit or loss and other comprehensive income for the year ended 31 December 20X7

(illustrating the presentation of profit or loss and other comprehensive income in one statement and the classification of expenses within profit by function)

(in thousands of currency units)

| | 20X7 | 20X6 |
|---|-------------|-------------|
| Revenue | 390,000 | 355,000 |
| Cost of sales | (245,000) | (230,000) |
| Gross profit | 145,000 | 125,000 |
| Other income | 20,667 | 11,300 |
| Distribution costs | (9,000) | (8,700) |
| Administrative expenses | (20,000) | (21,000) |
| Other expenses | (2,100) | (1,200) |
| Finance costs | (8,000) | (7,500) |
| Share of profit of associates ^(a) | 35,100 | 30,100 |
| Profit before tax | 161,667 | 128,000 |
| Income tax expense | (40,417) | (32,000) |
| Profit for the year from continuing operations | 121,250 | 96,000 |
| Loss for the year from discontinued operations | – | (30,500) |
| PROFIT FOR THE YEAR | 121,250 | 65,500 |
| Other comprehensive income: | | |
| Items that will not be reclassified to profit or loss: | | |
| Gains on property revaluation | 933 | 3,367 |
| Actuarial gains (losses) on defined benefit pension plans | (667) | 1,333 |
| Share of gain (loss) on property revaluation of associates ^(c) | 400 | (700) |
| Income tax relating to items that will not be reclassified ^(d) | (166) | (1,000) |
| | 500 | 3,000 |
| Items that may be reclassified subsequently to profit or loss: | | |
| Exchange differences on translating foreign operations ^(b) | 5,334 | 10,667 |
| Available-for-sale financial assets ^(b) | (24,000) | 26,667 |
| Cash flow hedges ^(b) | (667) | (4,000) |
| Income tax relating to items that may be reclassified ^(d) | 4,833 | (8,334) |
| | (14,500) | 25,000 |
| Other comprehensive income for the year, net of tax | (14,000) | 28,000 |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR | 107,250 | 93,500 |

continued...

Presentation of Items of Other Comprehensive Income

... continued

Examples of statement of profit or loss and other comprehensive income when SB-FRS 39 *Financial Instruments: Recognition and Measurement* is applied

XYZ Group – Statement of profit or loss and other comprehensive income for the year ended 31 December 20X7

(illustrating the presentation of profit or loss and other comprehensive income in one statement and the classification of expenses within profit by function)

(in thousands of currency units)

| | 20X7 | 20X6 |
|---|-------------|-------------|
| Profit attributable to: | | |
| Owners of the parent | 97,000 | 52,400 |
| Non-controlling interests | 24,250 | 13,100 |
| | 121,250 | 65,500 |
| Total comprehensive income attributable to: | | |
| Owners of the parent | 85,800 | 74,800 |
| Non-controlling interests | 21,450 | 18,700 |
| | 107,250 | 93,500 |
| Earnings per share (in currency units): | | |
| Basic and diluted | 0.46 | 0.30 |

Alternatively, items of other comprehensive income could be presented in the statement of profit or loss and other comprehensive income net of tax.

| | 20X7 | 20X6 |
|--|-----------------|---------------|
| Other comprehensive income for the year, after tax: | | |
| Items that will not be reclassified to profit or loss: | | |
| Gains on property revaluation | 600 | 2,700 |
| Actuarial gains (losses) on defined benefit pension plans | (500) | 1,000 |
| Share of gain (loss) on property revaluation of associates | 400 | (700) |
| | 500 | 3,000 |
| Items that may be reclassified subsequently to profit or loss: | | |
| Exchange differences on translating foreign operations | 4,000 | 8,000 |
| Available-for-sale financial assets | (18,000) | 20,000 |
| Cash flow hedges | (500) | (3,000) |
| | (14,500) | 25,000 |
| Other comprehensive income for the year, net of tax^(d) | (14,000) | 28,000 |

- (a) This means the share of associates' profit attributable to owners of the associates, ie it is after tax and non-controlling interests in the associates.
- (b) This illustrates the aggregated presentation, with disclosure of the current year gain or loss and reclassification adjustment presented in the notes. Alternatively, a gross presentation can be used.
- (c) This means the share of associates' gain (loss) on property revaluation attributable to owners of the associates, ie it is after tax and non-controlling interests in the associates.
- (d) The income tax relating to each item of other comprehensive income is disclosed in the notes.

Presentation of Items of Other Comprehensive Income

XYZ Group – Statement of profit or loss for the year ended 31 December 20X7

(illustrating the presentation of profit or loss and other comprehensive income in two statements and the classification of expenses within profit or loss by nature)

(in thousands of currency units)

| | 20X7 | 20X6 |
|---|----------------|----------------|
| Revenue | 390,000 | 355,000 |
| Other income | 20,667 | 11,300 |
| Changes in inventories of finished goods and work in progress | (115,100) | (107,900) |
| Work performed by the entity and capitalised | 16,000 | 15,000 |
| Raw material and consumables used | (96,000) | (92,000) |
| Employee benefits expense | (45,000) | (43,000) |
| Depreciation and amortisation expense | (19,000) | (17,000) |
| Impairment of property, plant and equipment | (4,000) | – |
| Other expenses | (6,000) | (5,500) |
| Finance costs | (15,000) | (18,000) |
| Share of profit of associates ^(e) | 35,100 | 30,100 |
| Profit before tax | 161,667 | 128,000 |
| Income tax expense | (40,417) | (32,000) |
| Profit for the year from continuing operations | 121,250 | 96,000 |
| Loss for the year from discontinued operations | – | (30,500) |
| PROFIT FOR THE YEAR | 121,250 | 65,500 |
| Profit attributable to: | | |
| Owners of the parent | 97,000 | 52,400 |
| Non-controlling interests | 24,250 | 13,100 |
| | 121,250 | 65,500 |
| Earnings per share (in currency units): | | |
| Basic and diluted | 0.46 | 0.30 |

(e) This means the share of associates' profit attributable to owners of the associates, ie it is after tax and non-controlling interests in the associates.

Presentation of Items of Other Comprehensive Income

XYZ Group – Statement of profit or loss and other comprehensive income for the year ended 31 December 20X7

(illustrating the presentation of profit or loss and other comprehensive income in two statements)

(in thousands of currency units)

| | 20X7 | 20X6 |
|---|-------------|-------------|
| Profit for the year | 121,250 | 65,500 |
| Other comprehensive income: | | |
| Items that will not be reclassified to profit or loss: | | |
| Gains on property revaluation | 933 | 3,367 |
| Actuarial gains (losses) on defined benefit pension plans | (667) | 1,333 |
| Share of gain (loss) on property revaluation of associates ^(f) | 400 | (700) |
| Income tax relating to items that will not be reclassified ^(g) | (166) | (1,000) |
| | 500 | 3,000 |
| Items that may be reclassified subsequently to profit or loss: | | |
| Exchange differences on translating foreign operations | 5,334 | 10,667 |
| Available-for-sale financial assets | (24,000) | 26,667 |
| Cash flow hedges | (667) | (4,000) |
| Income tax relating to items that may be reclassified ^(g) | 4,833 | (8,334) |
| | (14,500) | 25,000 |
| Other comprehensive income for the year, net of tax | (14,000) | 28,000 |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR | 107,250 | 93,500 |
| Total comprehensive income attributable to: | | |
| Owners of the parent | 85,800 | 74,800 |
| Non-controlling interests | 21,450 | 18,700 |
| | 107,250 | 93,500 |

Alternatively, items of other comprehensive income could be presented, net of tax. Refer to the statement of profit or loss and other comprehensive income illustrating the presentation of income and expenses in one statement.

- (f) This means the share of associates' gain (loss) on property revaluation attributable to owners of the associates, ie it is after tax and non-controlling interests in the associates.
- (g) The income tax relating to each item of other comprehensive income is disclosed in the notes.