
**AMENDMENTS TO STATUTORY
BOARD FINANCIAL
REPORTING STANDARDS**

***Amendments to SB-FRS 110 Consolidated
Financial Statements, SB-FRS 111 Joint
Arrangements, SB-FRS 112 Disclosure of
Interests in Other Entities, SB-FRS 27 Separate
Financial Statements and SB-FRS 28
Investments in Associates and Joint Ventures:
Mandatory Effective Date***

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Introduction

This document sets out amendments to SB-FRS 110, SB-FRS 111, SB-FRS 112, SB-FRS 27 and SB-FRS 28 (collectively the Relevant Standards) to revise the mandatory effective date of the Relevant Standards from annual periods beginning on or after 1 January 2013 to annual periods beginning on or after 1 January 2014. Earlier application of the Relevant Standards continues to be permitted, subject to the requirements for earlier application as set out in the relevant standards.

Amendments to SB-FRS 110 *Consolidated Financial Statements*

In the Introduction, paragraph IN2 of SB-FRS 110 is amended (deleted text is struck through and new text is underlined)

IN2 The SB-FRS supersedes SB-FRS 27 *Consolidated and Separate Financial Statements* and INT SB-FRS 12 *Consolidation—Special Purpose Entities* and is effective for annual periods beginning on or after 1 January 2013~~4~~. Earlier application is permitted.

Effective date

Paragraph C1 of SB-FRS 110 is amended (deleted text is struck through and new text is underlined).

C1 An entity shall apply this SB-FRS for annual periods beginning on or after 1 January 2013~~4~~. Earlier application is permitted. If an entity applies this SB-FRS earlier, it shall disclose that fact and apply SB-FRS 111, SB-FRS 112, SB-FRS 27 *Separate Financial Statements* and SB-FRS 28 (as amended in 2011) at the same time.

Appendix D Amendments to other SB-FRSs

The introductory paragraph in Appendix D of SB-FRS 110 is amended (deleted text is struck through and new text is underlined).

This appendix sets out the amendments to other SB-FRSs that are a consequence of the ASC issuing this SB-FRS. An entity shall apply the amendments for annual periods beginning on or after 1 January 2013~~4~~. If an entity applied this SB-FRS for an earlier period, it shall apply these amendments for that earlier period. Amended paragraphs are shown with new text underlined and deleted text struck through.

Amendments to SB-FRS 111 *Joint Arrangements*

In the Introduction, paragraph IN2 of SB-FRS 111 is amended (deleted text is struck through and new text is underlined).

IN2 The SB-FRS supersedes SB-FRS 31 *Interests in Joint Ventures* and INT SB-FRS 13 *Jointly Controlled Entities—Non-Monetary Contributions* by and is effective for annual periods beginning on or after 1 January 201~~3~~4. Earlier application is permitted.

Effective date

Paragraph C1 of SB-FRS 111 is amended (deleted text is struck through and new text is underlined).

C1 An entity shall apply this SB-FRS for annual periods beginning on or after 1 January 201~~3~~4. Earlier application is permitted. If an entity applies this SB-FRS earlier, it shall disclose that fact and apply SB-FRS 110, SB-FRS 112 *Disclosure of Interests in Other Entities*, SB-FRS 27 (as amended in 2011) and SB-FRS 28 (as amended in 2011) at the same time.

Appendix D Amendments to other SB-FRSs

The introductory paragraph in Appendix D of SB-FRS 111 is amended (deleted text is struck through and new text is underlined).

This appendix sets out amendments to other SB-FRSs that are a consequence of the Accounting Standards Council issuing SB-FRS 111. An entity shall apply the amendments for annual periods beginning on or after 1 January 201~~3~~4. If an entity applies SB-FRS 111 for an earlier period, it shall apply the amendments for that earlier period. Amended paragraphs are shown with new text underlined and deleted text struck through.

Amendments to SB-FRS 112 *Disclosure of Interests in Other Entities*

In the Introduction, paragraph IN2 of SB-FRS 112 is amended (deleted text is struck through and new text is underlined).

IN2 The SB-FRS is effective for annual periods beginning on or after 1 January 201~~3~~4. Earlier application is permitted.

Effective date

Paragraphs C1 and C2 of SB-FRS 112 are amended (deleted text is struck through and new text is underlined).

C1 An entity shall apply this SB-FRS for annual periods beginning on or after 1 January 201~~3~~4. Earlier application is permitted.

C2 An entity is encouraged to provide information required by this SB-FRS earlier than annual periods beginning on or after 1 January 201~~3~~4. Providing some of the disclosures required by this SB-FRS does not compel the entity to comply with all the requirements of this SB-FRS or to apply SB-FRS 110, SB-FRS 111, SB-FRS 27 (as amended in 2011) and SB-FRS 28 (as amended in 2011) early.

Appendix D Amendments to other SB-FRSs

The introductory paragraph in Appendix D of SB-FRS 112 is amended (deleted text is struck through and new text is underlined).

This appendix sets out amendments to other SB-FRSs that are a consequence of the ASC issuing SB-FRS 112. An entity shall apply the amendments for annual periods beginning on or after 1 January 201~~3~~4. If an entity applies SB-FRS 112 for an earlier period, it shall apply the amendments for that earlier period. Amended paragraphs are shown with new text underlined and deleted text struck through.

Amendments to SB-FRS 27 *Separate Financial Statements*

In the Introduction, paragraph IN2 of SB-FRS 27 is amended (deleted text is struck through and new text is underlined).

IN2 The Standard is effective for annual periods beginning on or after 1 January 2013~~4~~4. Earlier application is permitted.

Effective date and transition

Paragraph 18 of SB-FRS 27 is amended (deleted text is struck through and new text is underlined).

18 An entity shall apply this SB-FRS for annual periods beginning on or after 1 January 2013~~4~~4. Earlier application is permitted. If an entity applies this SB-FRS earlier, it shall disclose that fact and apply to SB-FRS 110, SB-FRS 111, SB-FRS 112 *Disclosure of Interests in Other Entities* and SB-FRS 28 (as amended in 2011) at the same time.

Amendments to SB-FRS 28 *Investments in Associates and Joint Ventures*

In the Introduction, paragraph IN2 of SB-FRS 28 is amended (deleted text is struck through and new text is underlined).

IN2 The Standard is effective for annual periods beginning on or after 1 January 201~~3~~4. Earlier application is permitted.

Effective date and transition

Paragraph 45 of SB-FRS 28 is amended (deleted text is struck through and new text is underlined).

45 An entity shall apply this SB-FRS for annual periods beginning on or after 1 January 201~~3~~4. Earlier application is permitted. If an entity applies this SB-FRS earlier, it shall disclose that fact and apply to SB-FRS 110, SB-FRS 111 *Joint Arrangements*, SB-FRS 112 *Disclosure of Interests in Other Entities* and SB-FRS 27 (as amended in 2011) at the same time.