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**AMENDMENTS TO STATUTORY  
BOARD FINANCIAL  
REPORTING STANDARDS**

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***Amendments to SB-FRS 110 Consolidated  
Financial Statements, SB-FRS 111 Joint  
Arrangements, SB-FRS 112 Disclosure of  
Interests in Other Entities, SB-FRS 27 Separate  
Financial Statements and SB-FRS 28  
Investments in Associates and Joint Ventures:  
Mandatory Effective Date***

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## **Introduction**

This document sets out amendments to SB-FRS 110, SB-FRS 111, SB-FRS 112, SB-FRS 27 and SB-FRS 28 (collectively the Relevant Standards) to revise the mandatory effective date of the Relevant Standards from annual periods beginning on or after 1 January 2013 to annual periods beginning on or after 1 January 2014. Earlier application of the Relevant Standards continues to be permitted, subject to the requirements for earlier application as set out in the relevant standards.

## Amendments to SB-FRS 110 *Consolidated Financial Statements*

In the Introduction, paragraph IN2 of SB-FRS 110 is amended (deleted text is struck through and new text is underlined)

IN2 The SB-FRS supersedes SB-FRS 27 *Consolidated and Separate Financial Statements* and INT SB-FRS 12 *Consolidation—Special Purpose Entities* and is effective for annual periods beginning on or after 1 January 20134. Earlier application is permitted.

### Effective date

Paragraph C1 of SB-FRS 110 is amended (deleted text is struck through and new text is underlined).

C1 An entity shall apply this SB-FRS for annual periods beginning on or after 1 January 20134. Earlier application is permitted. If an entity applies this SB-FRS earlier, it shall disclose that fact and apply SB-FRS 111, SB-FRS 112, SB-FRS 27 *Separate Financial Statements* and SB-FRS 28 (as amended in 2011) at the same time.

## Appendix D Amendments to other SB-FRSs

The introductory paragraph in Appendix D of SB-FRS 110 is amended (deleted text is struck through and new text is underlined).

*This appendix sets out the amendments to other SB-FRSs that are a consequence of the ASC issuing this SB-FRS. An entity shall apply the amendments for annual periods beginning on or after 1 January 20134. If an entity applied this SB-FRS for an earlier period, it shall apply these amendments for that earlier period. Amended paragraphs are shown with new text underlined and deleted text struck through.*

## Amendments to SB-FRS 111 *Joint Arrangements*

In the Introduction, paragraph IN2 of SB-FRS 111 is amended (deleted text is struck through and new text is underlined).

IN2 The SB-FRS supersedes SB-FRS 31 *Interests in Joint Ventures* and INT SB-FRS 13 *Jointly Controlled Entities—Non-Monetary Contributions* by and is effective for annual periods beginning on or after 1 January 201~~3~~4. Earlier application is permitted.

### Effective date

Paragraph C1 of SB-FRS 111 is amended (deleted text is struck through and new text is underlined).

C1 An entity shall apply this SB-FRS for annual periods beginning on or after 1 January 201~~3~~4. Earlier application is permitted. If an entity applies this SB-FRS earlier, it shall disclose that fact and apply SB-FRS 110, SB-FRS 112 *Disclosure of Interests in Other Entities*, SB-FRS 27 (as amended in 2011) and SB-FRS 28 (as amended in 2011) at the same time.

## Appendix D Amendments to other SB-FRSs

The introductory paragraph in Appendix D of SB-FRS 111 is amended (deleted text is struck through and new text is underlined).

*This appendix sets out amendments to other SB-FRSs that are a consequence of the Accounting Standards Council issuing SB-FRS 111. An entity shall apply the amendments for annual periods beginning on or after 1 January 201~~3~~4. If an entity applies SB-FRS 111 for an earlier period, it shall apply the amendments for that earlier period. Amended paragraphs are shown with new text underlined and deleted text struck through.*

## Amendments to SB-FRS 112 *Disclosure of Interests in Other Entities*

In the Introduction, paragraph IN2 of SB-FRS 112 is amended (deleted text is struck through and new text is underlined).

IN2 The SB-FRS is effective for annual periods beginning on or after 1 January 201~~3~~4. Earlier application is permitted.

### Effective date

Paragraphs C1 and C2 of SB-FRS 112 are amended (deleted text is struck through and new text is underlined).

C1 An entity shall apply this SB-FRS for annual periods beginning on or after 1 January 201~~3~~4. Earlier application is permitted.

C2 An entity is encouraged to provide information required by this SB-FRS earlier than annual periods beginning on or after 1 January 201~~3~~4. Providing some of the disclosures required by this SB-FRS does not compel the entity to comply with all the requirements of this SB-FRS or to apply SB-FRS 110, SB-FRS 111, SB-FRS 27 (as amended in 2011) and SB-FRS 28 (as amended in 2011) early.

## Appendix D Amendments to other SB-FRSs

The introductory paragraph in Appendix D of SB-FRS 112 is amended (deleted text is struck through and new text is underlined).

*This appendix sets out amendments to other SB-FRSs that are a consequence of the ASC issuing SB-FRS 112. An entity shall apply the amendments for annual periods beginning on or after 1 January 201~~3~~4. If an entity applies SB-FRS 112 for an earlier period, it shall apply the amendments for that earlier period. Amended paragraphs are shown with new text underlined and deleted text struck through.*

## Amendments to SB-FRS 27 *Separate Financial Statements*

In the Introduction, paragraph IN2 of SB-FRS 27 is amended (deleted text is struck through and new text is underlined).

IN2 The Standard is effective for annual periods beginning on or after 1 January 201~~3~~4. Earlier application is permitted.

### Effective date and transition

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Paragraph 18 of SB-FRS 27 is amended (deleted text is struck through and new text is underlined).

18 An entity shall apply this SB-FRS for annual periods beginning on or after 1 January 201~~3~~4. Earlier application is permitted. If an entity applies this SB-FRS earlier, it shall disclose that fact and apply to SB-FRS 110, SB-FRS 111, SB-FRS 112 *Disclosure of Interests in Other Entities* and SB-FRS 28 (as amended in 2011) at the same time.

## **Amendments to SB-FRS 28 *Investments in Associates and Joint Ventures***

In the Introduction, paragraph IN2 of SB-FRS 28 is amended (deleted text is struck through and new text is underlined).

IN2 The Standard is effective for annual periods beginning on or after 1 January 201~~3~~4. Earlier application is permitted.

### **Effective date and transition**

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Paragraph 45 of SB-FRS 28 is amended (deleted text is struck through and new text is underlined).

45 An entity shall apply this SB-FRS for annual periods beginning on or after 1 January 201~~3~~4. Earlier application is permitted. If an entity applies this SB-FRS earlier, it shall disclose that fact and apply to SB-FRS 110, SB-FRS 111 *Joint Arrangements*, SB-FRS 112 *Disclosure of Interests in Other Entities* and SB-FRS 27 (as amended in 2011) at the same time.