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**STATUTORY BOARD FINANCIAL  
REPORTING STANDARD**

**SB-FRS 108**

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**Amendment to SB-FRS 108 (2010)  
Operating Segments**

# **CONTENTS**

**AMENDMENT TO SB-FRS 108 OPERATING SEGMENTS**

**EFFECTIVE DATE AND TRANSITION**

**Amendment to  
SB-FRS 108 *Operating Segments***

Paragraph 34 is amended as follows (new text is underlined and deleted text is struck through) and paragraph 36B is added.

- 34 An entity shall provide information about the extent of its reliance on its major customers. If revenues from transactions with a single external customer amount to 10 per cent or more of an entity's revenues, the entity shall disclose that fact, the total amount of revenues from each such customer, and the identity of the segment or segments reporting the revenues. The entity need not disclose the identity of a major customer or the amount of revenues that each segment reports from that customer. For the purposes of this SB-FRS, a group of entities known to a reporting entity to be under common control shall be considered a single customer. However, judgement is required to assess whether ~~and a government (national, state, provincial, territorial, local or foreign including government agencies and similar bodies whether local, national or international)~~ and entities known to the reporting entity to be under the control of that government ~~shall be~~ are considered a single customer. In assessing this, the reporting entity shall consider the extent of economic integration between those entities.

**Effective date and transition**

- 36B SB-FRS 108 *Operating Segments* (as revised in 2010) amended paragraph 34 for annual periods beginning on or after 1 January 2011. Earlier application is permitted. If an entity applies the amendment for an earlier period, it shall disclose that fact.